Indirect Cost Recovery (ICR) Sharing Policy

Introduction

The school receives the majority (~95.5%) of ICR from grants. Starting in fiscal year 2008/09, the school made the decision to share a portion of this ICR with Principal Investigators (PIs) to support them in their research efforts. This document outlines the details of this policy.

ICR Return to PIs

All PIs will receive a 10% return of the net ICR attributable to their grant expenses. These funds will be placed in the PIs faculty research account. This occurs once a year, in arrears, following the closing of the fiscal year (June 30).

ICR Return to Centers

Faculty that have aligned themselves with a research group/center are eligible for up to an additional 10% ICR return to the center’s research account. To be eligible for this benefit the group/center needs to have annual gross research expenditures (direct + indirect costs) greater than $500,000. The percentage that is returned increases linearly from 0% to 10% (max), from $500,000 to $1,000,000. For example, at $750,000, an additional 5% ICR is returned to the center. See the graph below at the end of the policy for further explanation.

ICR Return to Large Centers with Additional Operational Costs (NEW 7/1/2013)

Once research centers exceed approximately $1,000,000 in annual gross research expenditures, and start to function as standalone operations, i.e. they generally do not use SoIC staff support services, but employ their own staff (such as secretaries, program managers, IT support staff, etc.) then the school will return 40% ICR to these centers, in addition to 10% to the PI.